Galápagos

SAPHIRA 1 topline results

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2016: great execution year

- Closure of the deal with Gilead on filgotinib, $725 M received in January
- Filgotinib: Ph 3 studies started in RA & CD, Ph 2/3 in UC
- Endoscopic data of filgotinib treatment in CD presented
- CF: all components of triple therapy in human trials
- CF collaboration with AbbVie expanded
- '1690 started Ph2a in IPF
- MOR106 antibody started in atopic dermatitis
- Galapagos included in BEL20, AEX and Stoxx Europe indices

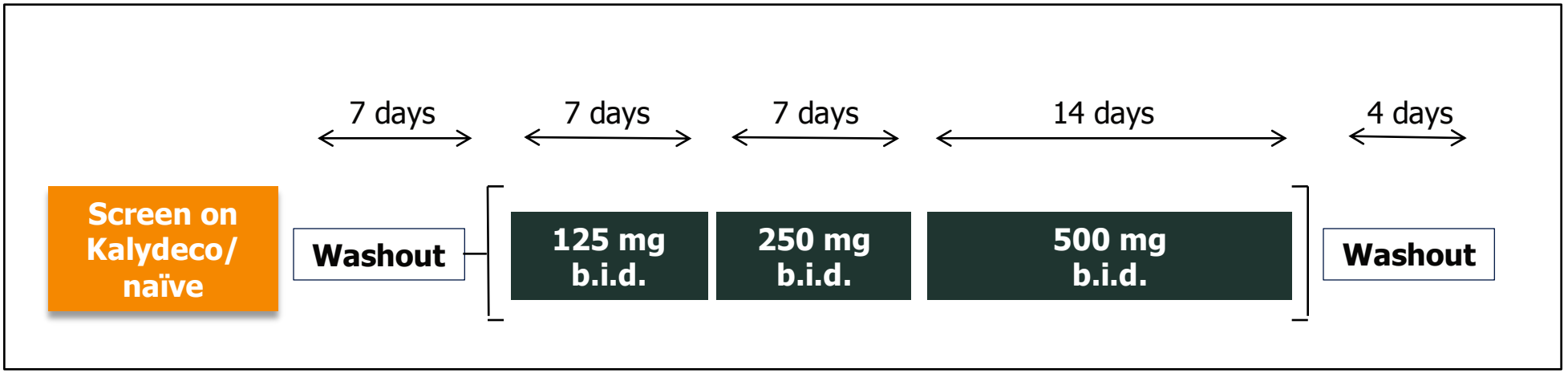
CF portfolio

Preclinical	Ph1	Ph2	Status	
potentiator '1837			Ph2 results:	disclosed
potentiator '2451			Ph1 results:	H1 '17
potentiator '3067			Ph1 start:	H1 '17
C1 corrector '2222			Ph2 start:	✓
C1 corrector '2851			Ph1 start:	H2 '17
C2 corrector '2737			Ph1 results:	H1 '17
C2 corrector '3221			Ph1 start:	H2 '17

On track to have triple in patients by mid-2017

SAPHIRA 1

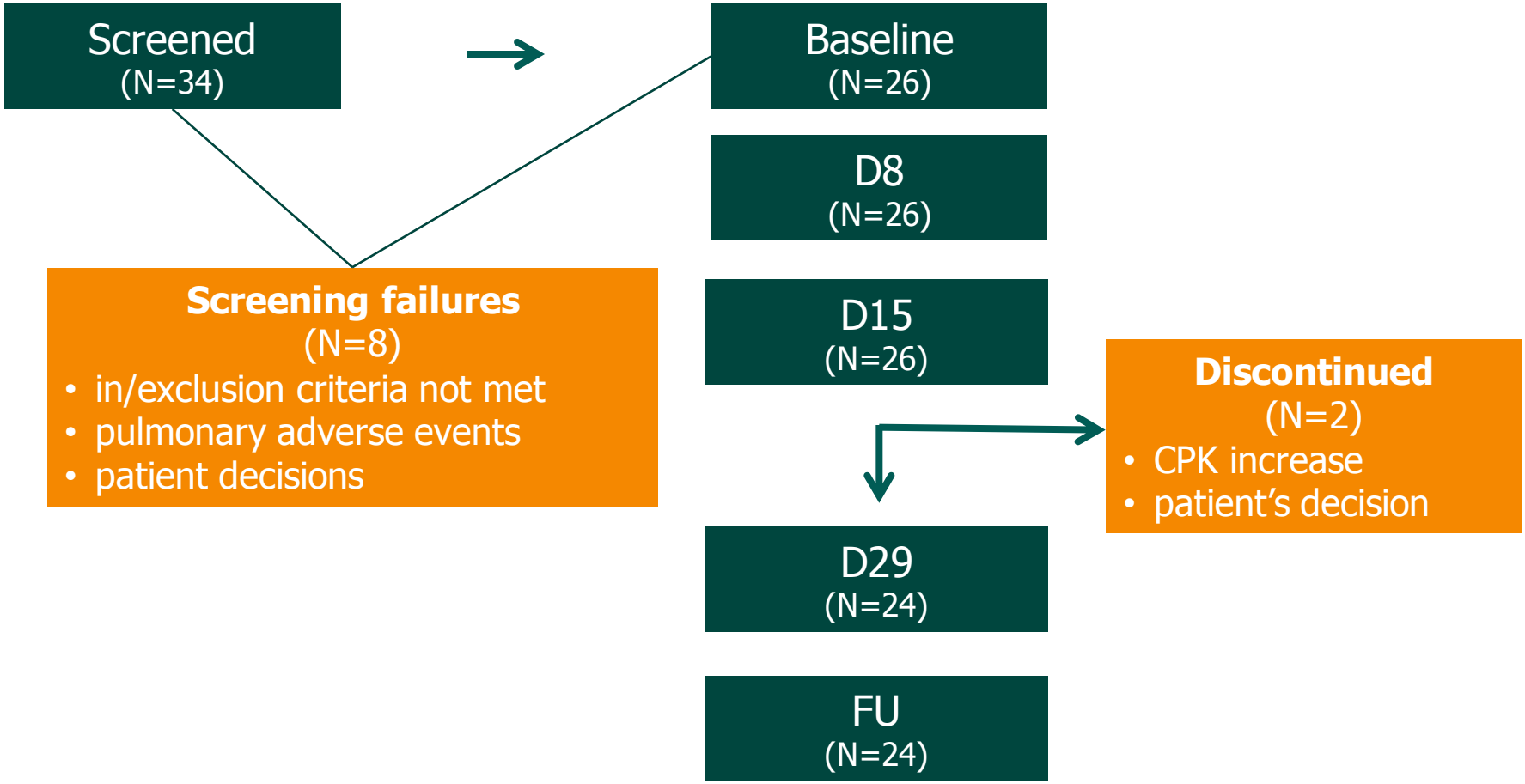
'1837 Ph2a open label trial



26 patients harboring a G551D mutation

- 25 Kalydeco treated & 1 naive patient
- recruited at 16 centers in 6 EU countries & Australia
- study executed within 1 year
- primary endpoints: safety & tolerability
- secondary endpoints: sweat chloride, FEV1, plasma levels

Patient disposition

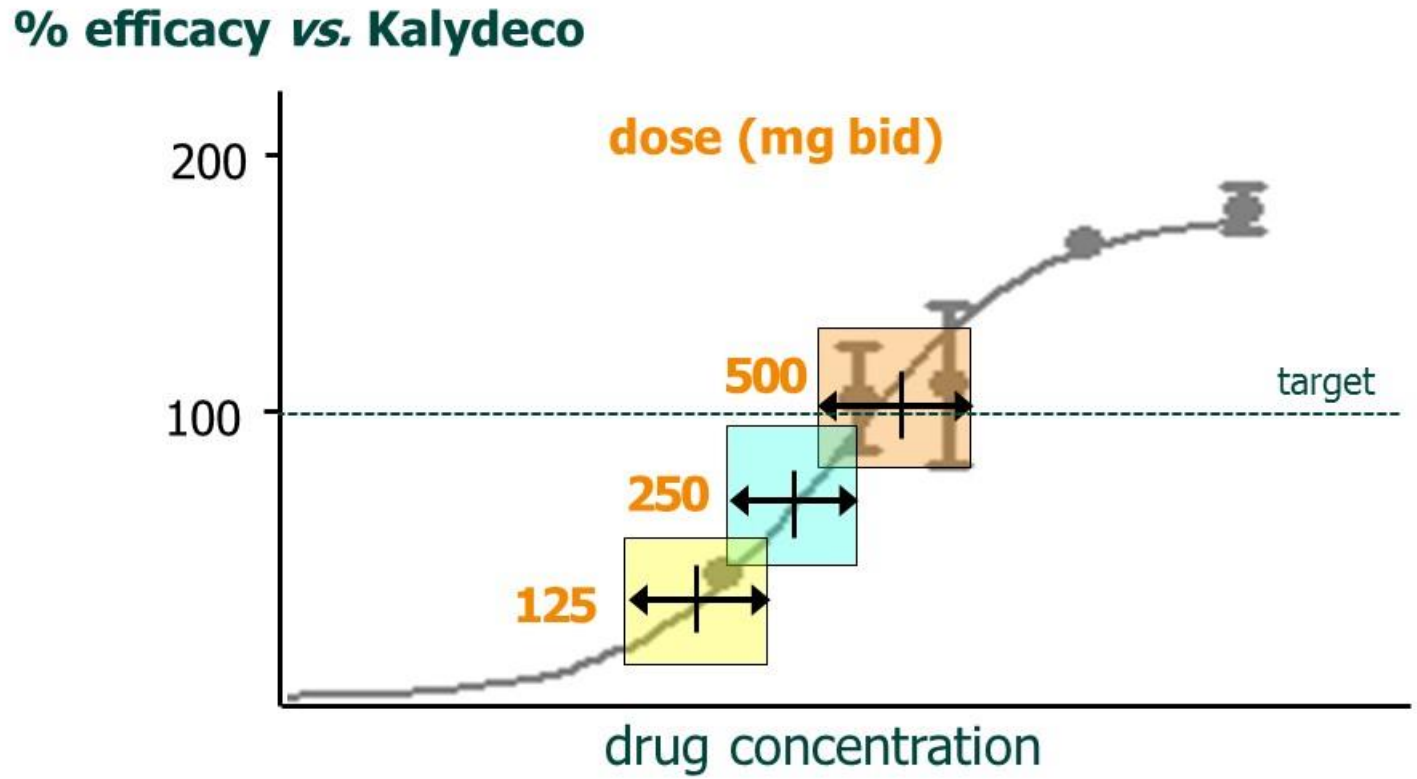


Baseline characteristics

Age, years, mean Range	30 19 - 51
Weight, kg, mean	68
Male, n (%)	12 (46%)
F508del on 2nd allele	18/26 (69%)
[Sw Cl]@Baseline, mmol/L, mean (range)	98 (63 – 116)
Percent predicted FEV1, mean (range) < 40%, n (%) 40% – 60%, n (%) 60% – 80%, n (%) > 80%, n (%)	69 (30 – 104) 2 (8%) 7 (28%) 8 (32%) 8 (32%)
Kalydeco use, n (%) Mean duration, days (range)	25 (96%) 1189 (310 – 2359)

Dose selection

In vitro efficacy curve relative to predicted levels in G551D



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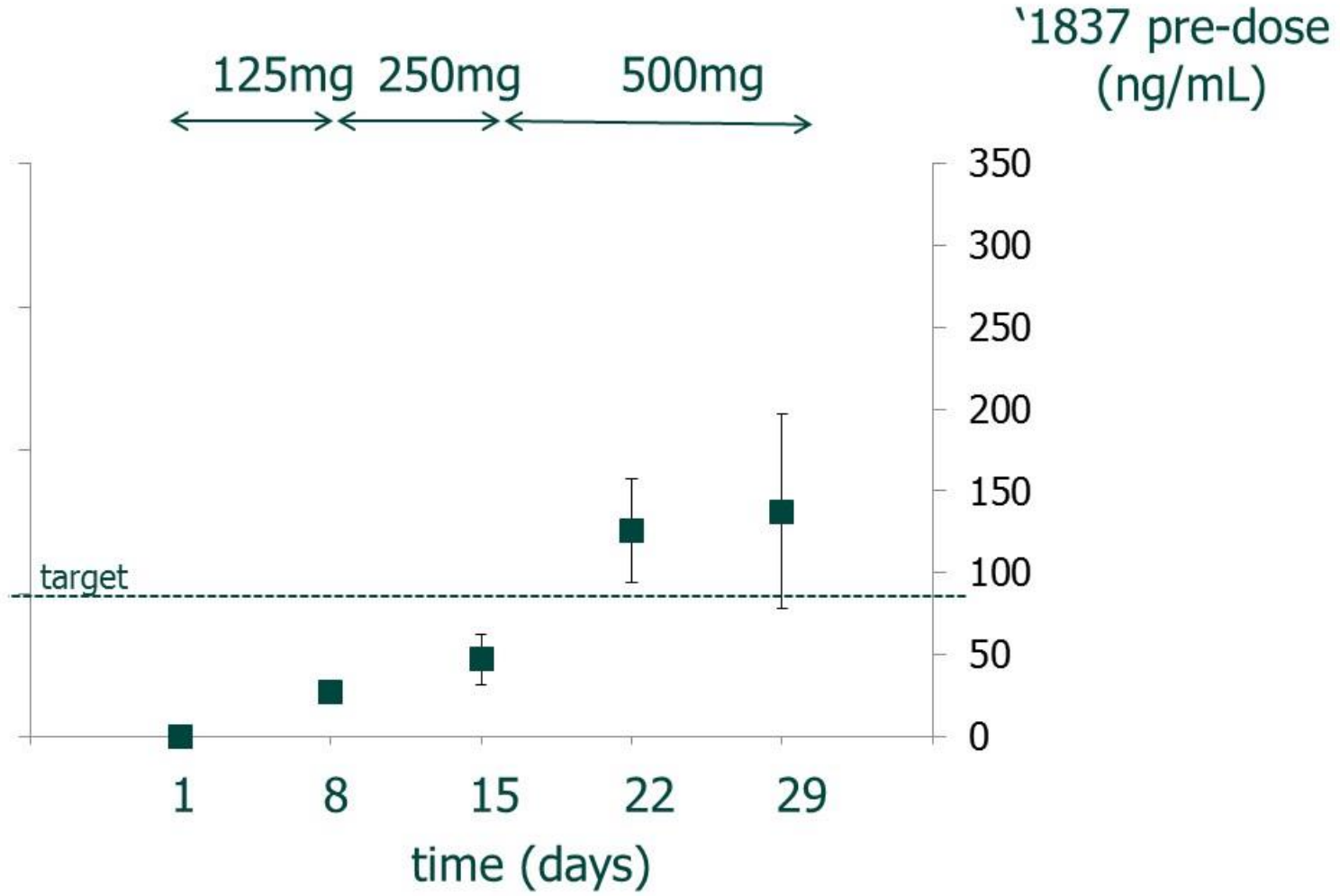
Sweat chloride vs exposure



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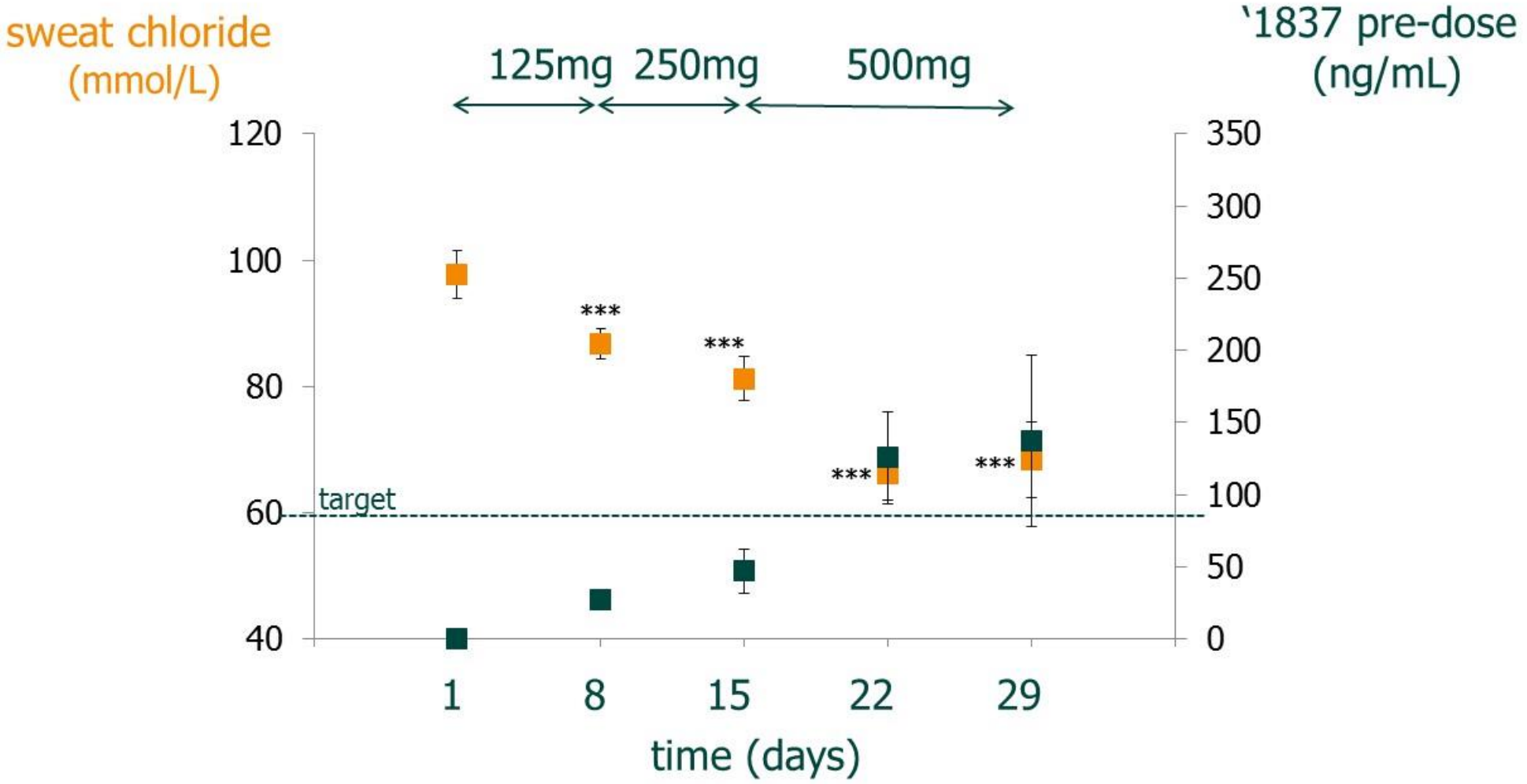
Sweat chloride vs exposure



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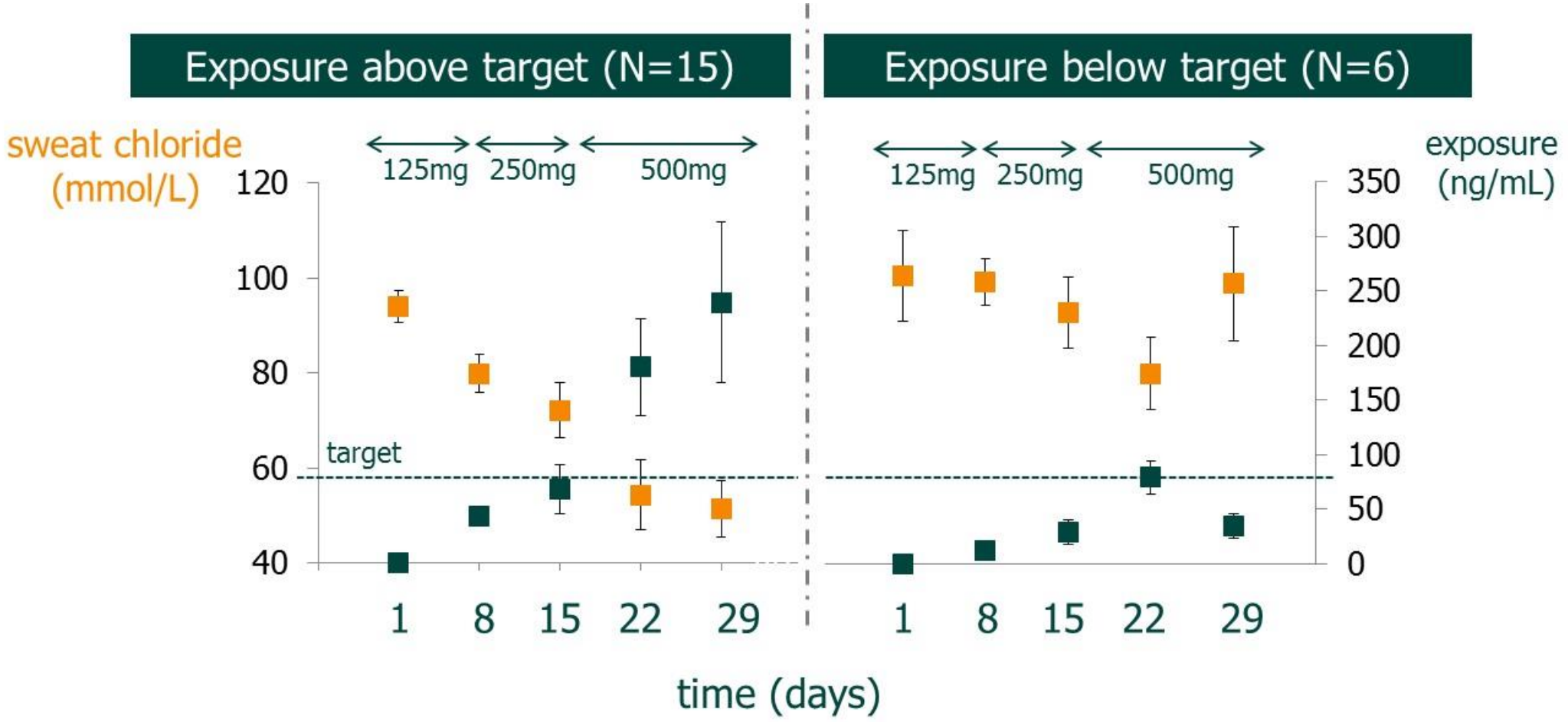
Sweat chloride

'1837 exposure on Day 29



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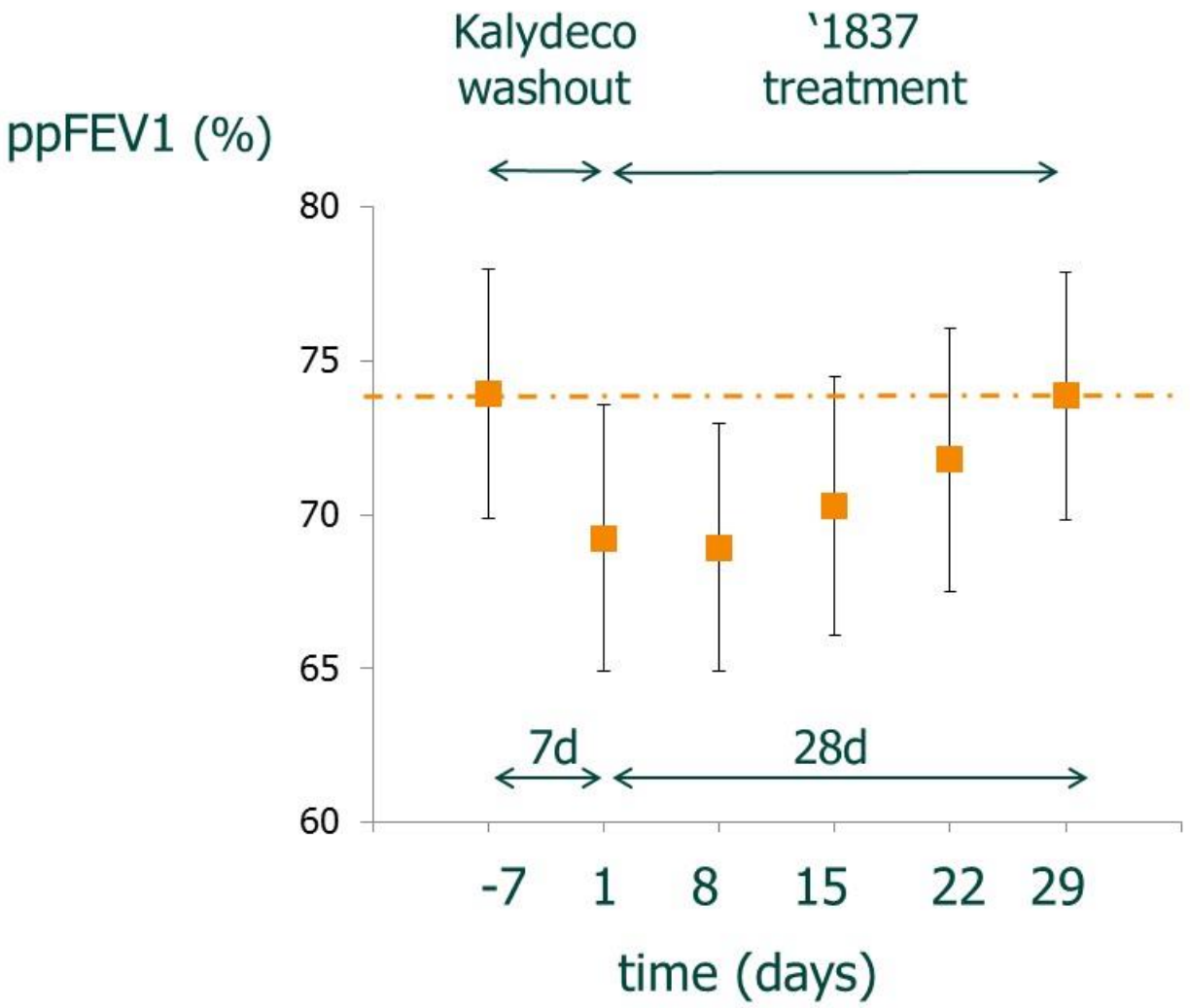
Effect on FEV1



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Safety & tolerability

Adverse events

- Generally well-tolerated
- Three serious adverse events in 2 patients
  - 1 patient with non-cardiac CPK increase
  - 1 patient with distal intestinal obstruction syndrome during screening period & pulmonary exacerbation (D28) of CF, resulting in hospitalization
- All other adverse events mild/moderate
- Most common adverse events: headaches, fatigue
- Some respiratory adverse events in 1st week
  - low incidence in weeks 2-4

SAPHIRA 1 topline

Conclusions on '1837

- First potentiator after Kalydeco to show positive results in G551D
- Appears safe & well tolerated
- Statistically significant decreases in sweat chloride
- Full restoration of FEV1 % loss from Kalydeco washout
- Supports our predictive *in vitro* assays
- Strengthening of our dosing modelling for triple combination