

Galapagos NV

PFIC Annual Information Statement

For the Year ended December 31, 2022

This statement is provided to shareholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. United States persons include U.S. citizens (whether or not they are U.S. residents), certain individuals with U.S. permanent resident status, U.S. corporations, and certain U.S. trusts and estates. Investors in Galapagos NV should consult with a U.S. tax professional to determine whether they are United States persons.

Galapagos NV may be considered a passive foreign investment company (“PFIC”) under Section 1297 of the IRC. **We recommend that all U.S. taxpayer shareholders consult a tax advisor concerning the overall tax consequences of their ownership of Galapagos NV and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.**

The attached PFIC Annual Information Statement is being provided pursuant to the requirements of Treasury Regulation Section 1.1295-1(g)(1). This statement is to provide information that will enable you, if you choose, to treat Galapagos NV as a Qualified Electing Fund (“QEF”) for U.S. federal income tax purposes. Generally, an election is filed for each PFIC on which you wish to make a QEF election.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on the taxpayer’s particular circumstances from an independent tax advisor.

PFIC Annual Information Statement

For the Year ended December 31, 2022

1. This Information Statement applies to the taxable year of Galapagos NV commencing on January 01, 2022 and ending on December 31, 2022.
2. The ordinary earnings and net capital gains information for the period January 01, 2022 through December 31, 2022. **We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of Galapagos NV and their U.S. tax reporting requirements.**

	Ordinary Earnings (USD)	Net Capital Gains (USD)
Galapagos NV	0	0

To determine your pro-rata share of the amounts of ordinary earnings and net capital gains of Galapagos NV that you held directly and indirectly, as noted above, multiply the ownership percentage in Galapagos NV you held during the period January 01, 2022 through December 31, 2022. If your ownership changed during the year, the amount will need to be prorated based upon percentage by day.

3. Galapagos NV made the following distributions on the following dates in 2022: None
4. Galapagos NV will, upon receipt of a request, permit you to inspect and copy their permanent books of account, records, and other such documents as may be maintained by Galapagos NV to establish that their respective ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles, and to verify these amounts and your pro-rata shares thereof.

Galapagos NV

[signed]

Bart Filius

President and Chief Operating Officer