

1) Status of the notification

Final

2) Issuer

Name GALAPAGOS
Identification number 0466-460-429

3) Reason for the notification

Passive crossing of a threshold
Downward crossing of the lowest threshold

-
+

4) Notification by

A parent undertaking or a controlling person

+

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Sands Capital Management, LLC	1000 Wilson Boulevard, Suite 3000, Arlington, VA 22209 (USA)
Sands Capital Management LP	1000 Wilson Boulevard, Suite 3000, Arlington, VA 22209 (USA)
Frank M. Sands	1000 Wilson Boulevard, Suite 3000, Arlington, VA 22209 (USA)

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-
+

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

+

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

23/08/2019 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator


61,652,086

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Sands Capital Management, LLC	0	0			
TOTAL		0		0.00%	

+

 Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Sands Capital Management, LLC	American Depositary Shares			2,803,887	4.55%	
TOTAL						

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	
	2,803,887	4.55%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Day to day, Sands Capital Management, LLC (SCM) does not operate as part of a group of companies. Rather it operates independently to provide its clients with investment advisory services subject to oversight by the U.S. Securities and Exchange Commission (SEC). However, pursuant to the Belgian Company Code, it is technically "controlled" by Sands Capital Management, LP (SCM LP) and SCM LP is controlled by Frank M. Sands.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

As of August 23, 2018, the day on which the Issuer's share capital increased, SCM had investment discretion over 2,803,887 shares in the form of American Depositary Shares (each representing one ordinary share) which, after the share capital increase, represents 4.55% of Issuer's voting rights. Securities reported on this Form are beneficially owned by clients of SCM. SCM's clients include, among other types, individuals (high net worth and other than high net worth), banking or thrift institutions, investment companies and pooled investment vehicles, pension and profit sharing plans, charitable organizations, state and municipal government entities, sovereign wealth funds and foreign official institutions, corporations, non-US pension funds, and superannuation funds. This notification is made in accordance with Article 6, §5 of the Transparency Act, considering SCM has investment discretion over 4.55% of Issuer's voting rights.

Done at Arlington, Virginia (USA)

On 13/09/2019 (DD/MM/YYYY)

Name & capacity Anna A. Amaczi, Supervisor, Regulatory Reporting

Signature