Transparency notification Form TR-1 BE PART I

1) Status of the notification

2) Issuer

Name GALAPAGOS Identification number 0466-460-429

3) Reason for the notification

Acquisition or disposal of financial instruments that are treated as voting securities

+

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
Frank M. Sands	1000 Wilson Boulevard, Suite 3000, Arlington, VA 22209 (USA)
Sands Capital Management, LP	1000 Wilson Boulevard, Suite 3000, Arlington, VA 22209 (USA)
Sands Capital Management, LLC	1000 Wilson Boulevard, Suite 3000, Arlington, VA 22209 (USA)

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)				

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

13/09/2018 (DD/MM/YYYY)

8) Threshold that is crossed (in %)



fthe holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

51,337,763

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction				
	# of voting rights	# of voting rights		% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
Sands Capital Management, LLC		0	0	0.00%	0.00%	
TOTAL		0	0	0.00%	0.00%	



Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *CALCULATE*>.

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Sands Capital Management, LLC	American Depositary Shares			3,092,264	6.02%	
TOTAL				3,092,264	6.02%	
The totals will be updated once you have clicked on <calculate></calculate>						
	TOTAL (A & B)			# of voting rights	% of voting rights	
			CALCULATE	3,092,264	6.02%	

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Day to day, Sands Capital Management, LLC (SCM) does not operate as part of a group of companies. Rather it operates independently to provide its clients with investment advisory services subject to oversight by the U.S. Securities and Exchange Commission. However under Articles 5 and 7 of the Belgian Company Code it is technically "controlled" by Sands Capital Management, LP (SCM LP) and SCM LP is controlled by Frank M. Sands.

12) In case of proxy voting for only one GM

			(DD/MM/YYYY)
Holder	will cease to hold / will hold again	voting rights as of	

13) Additional information

SCM has investment discretion over 3,092,264 shares in the form of American Depositary Shares (each representing one ordinary share) which represent 6.02% of Galapagos's voting rights. Securities reported on this Form are beneficially owned by clients of SCM. SCM's clients include, among other types, individuals (high net worth and other than high net worth), banking or thrift institutions, investment companies and pooled investment vehicles, pension and profit sharing plans, charitable organizations, state and municipal government entities, sovereign wealth funds and foreign official institutions, corporations, non-US pension funds, and superannuation funds. The advisory clients of SCM do not individually own more than 5% of the outstanding shares noted in the denominator that SCM has investment discretion over. SCM has: (i) sole voting power over 2,156,884 shares (i.e. 4.20% of the voting securities); and (ii) no voting power over 355,380 shares (i.e. 1.82% of the voting securities). This notification is made in accordance with Article 6, §5 of the Tranparency Act, considering Sands Capital Management, LLC has investment discretion over 6.02% of Galapagos' voting rights.

