

# FORM TR-1 BE PART I

## 1) Status of the notification

Final

## 2) Issuer

Name GALAPAGOS  
Identification number 0466-460-429

## 3) Reason for the notification

Acquisition or disposal of voting securities or voting rights  
Downward crossing of the lowest threshold

## 4) Notification by

A parent undertaking or a controlling person

## 5) Persons subject to the notification requirement

Name (if legal form for legal persons)	Address (for legal persons)
Federated Equity Management Company of Pennsylvania	1001 Liberty Avenue, Pittsburgh, PA 15222-3779 (USA)
Federated Investors, Inc.	1001 Liberty Avenue, Pittsburgh, PA 15222-3779 (USA)

## 6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (if legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

## 7) Date on which the threshold is crossed

20/07/2016 (DD/MM/YYYY)

## 8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

## 9) Denominator

46.109.508

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not Linked to the securities	Linked to securities	Not Linked to the securities
Federated Investors, Inc.	0	0		0,00%	
Federated Equity Management	2.238.000	2.289.479		4,97%	
subtotal	2.238.000	2.289.479		4,97%	
TOTAL		2.289.479		4,97%	

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".  
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
TOTAL		(in relation to all expiration dates)			

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial Instruments)	# of voting rights	% of voting rights
	<b>CALCULATE</b>	
	2.289.479	4,97%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Federated Equity Management Company of Pennsylvania is the fund manager of Federated Kaufmann Fund, Federated Kaufmann Fund II and Federated Kaufmann Small Cap Fund and is, in such capacity, authorised to exercise in its sole and absolute discretion the voting rights attached to the Galapagos shares held by each of such funds. Federated Equity Management Company of Pennsylvania is ultimately owned by Federated Investors, Inc. Federated Investors, Inc. is not a controlled entity.

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of

13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

The 2,289,479 voting rights notified by Federated Equity Management Company of Pennsylvania pursuant to this transparency filing, relate to (i) the 1,186,706 voting rights attached to ordinary Galapagos shares held by Federated Kaufmann Fund (1,026,806 ordinary shares), Federated Kaufmann Fund II (25,489 ordinary shares) and Federated Kaufmann Small Cap Fund (122,411 ordinary shares) and (ii) the 1,102,773 voting rights attached to ordinary shares underlying to the 1,102,773 American Depositary Receipts held by Federated Kaufmann Fund (956,807 American Depositary Receipts), Federated Kaufmann Fund II (23,900 American Depositary Receipts) and Federated Kaufmann Small Cap Fund (122,066 American Depositary Receipts) which can be exercised by Federated Equity Management Company of Pennsylvania by giving instructions to that end to the depositary bank (i.e. Citibank, N.A.)

Done at 1001 Liberty Avenue, Pittsburgh, PA 15222-3779 (USA)

On 28/07/2016 (DD/MM/YYYY)

Name & capacity

Stephen Van Meter, Authorized Signatory of Federated Investors, Inc.
Stephen Van Meter, Authorized Signatory of Federated Equity Management Company of

Signature

Signature

