

FORM TR-1 BE (28-11-2008)
PART I

1) Status of the notification

Final

2) Issuer

Name GALAPAGOS
Identification number

3) Reason for the notification

An acquisition or disposal of voting securities or voting rights

4) Notification by

5) Persons subject to the notification requirement

Name (& legal form for legal persons)	Address (for legal persons)	UCI pension funds
Dorset Management Corporation	485 Underhill Blvd., Suite 205, Syosset, NY 11791 USA	

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

Name (& legal form for legal persons)	Address (for legal persons)

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

12/16/2008 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5.00

If the holding has fallen below the lowest threshold, you have the option of not filling in point 10

9) Denominator

21,188,824

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Before the transaction	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	<u>Not linked to the securities</u>	Linked to securities	<u>Not linked to the securities</u>
Holder of voting rights					
	1,863,129	0	0	0.00%	0.00%
TOTAL		0	0	0.00%	0.00%

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".

The totals and the subtotals will be updated once you have clicked on <CALCULATE>

B) Equivalent financial instruments	After the transaction				
Holder of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights
				0	0.00%
TOTAL		(in relation to all expiration dates)		0	0.00%

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (Voting rights & Equivalent financial instruments)	# of voting rights	% of voting rights
	0	0.00%

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

12) In case of proxy voting for only one GM

Holder

will cease to hold /
will hold again

0

voting rights as of



13) Additional information

A) Convertible bonds and rights to subscribe to voting securities not yet issued					
Holder	Type of financial instrument	Expiration date (DD/MM/YYYY)	Exercise/Conversion period or date	Number	# of voting rights that may be acquired if the instrument is exercised/converted

B) Shares without voting rights	
Holder	Number

C) Remarks

Done at Syosset, New York, 11791 USA

On 16/12/2008 (DD/MM/YYYY)

Name & capacity David M. Knott, President, Dorset Management Corporation

Signature [Redacted Signature]